



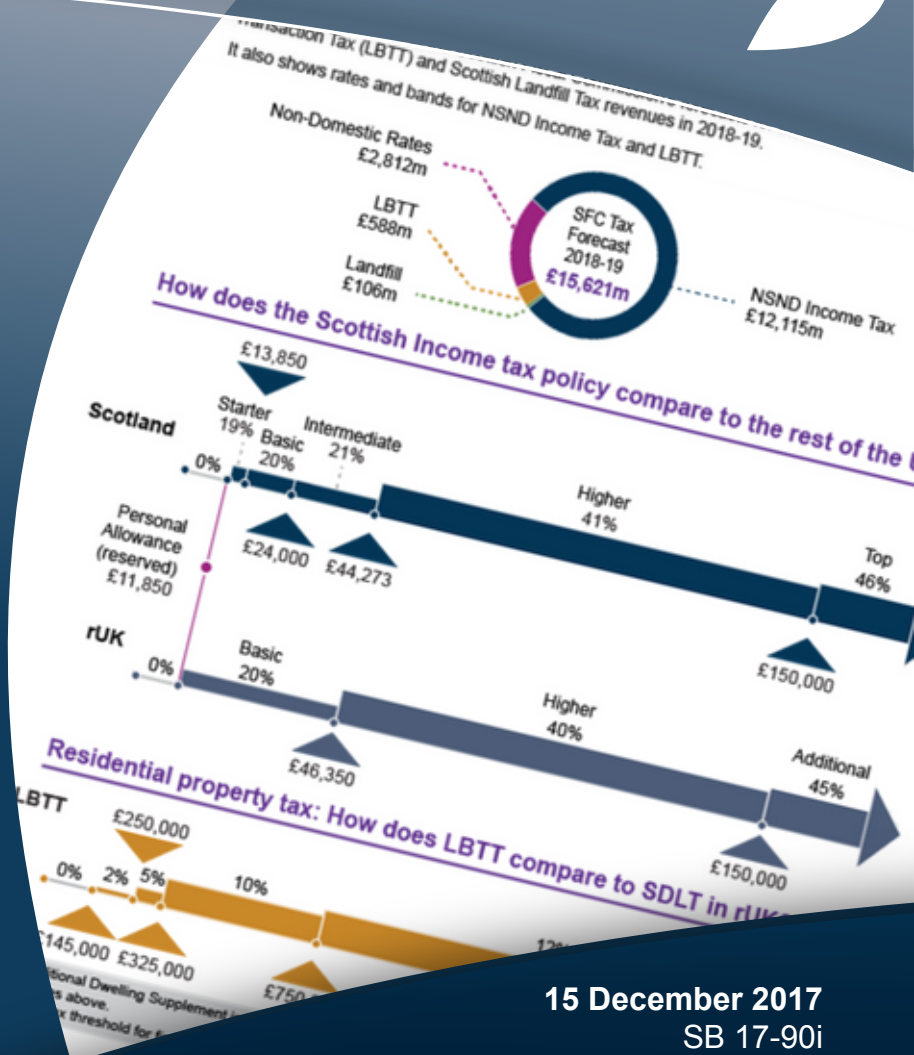
SPICe Briefing

Pàipear-ullachaidh SPICe

# Draft Budget 2018-19: Taxes - Overview

Laura Gilman

This infographic looks at the Scottish Fiscal Commission's forecasts for Income Tax, Land and Buildings Transaction Tax (LBTT) and Scottish Landfill Tax revenues in 2018-19. It also shows rates and bands for NSND Income Tax and LBTT.



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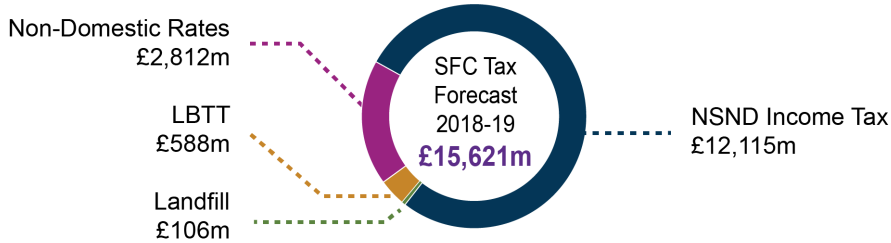


## Tax in Scotland

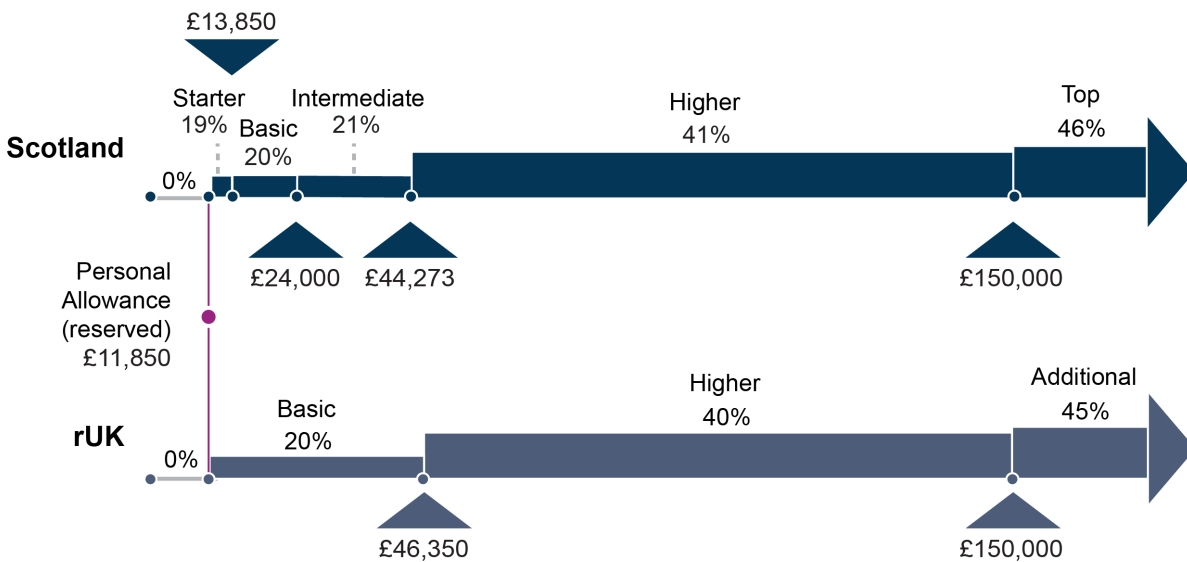
SB 17-90i

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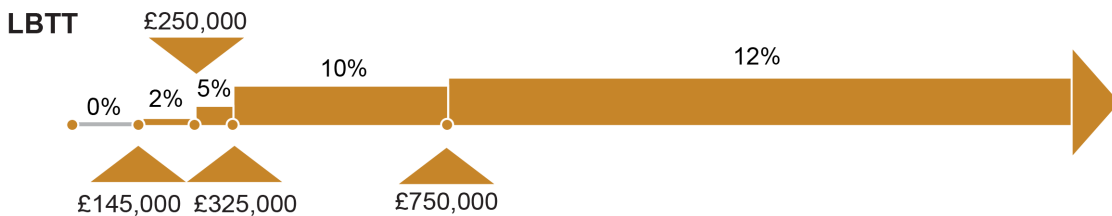
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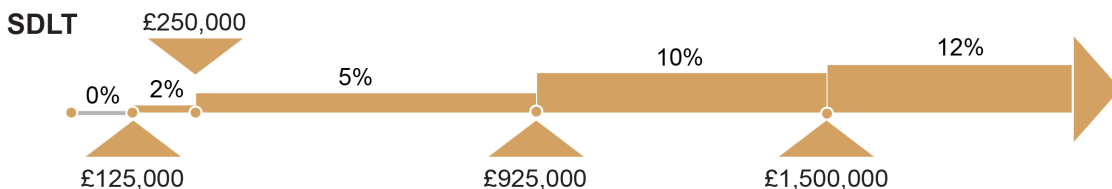
### How does the Scottish Income tax policy compare to the rest of the UK?



### Residential property tax: How does LBTT compare to SDLT in rUK?



- The Additional Dwelling Supplement is 3% of the total price of the property on properties over £40,000. The 3% charge is added to the rates above.
- The zero tax threshold for first-time buyers is £175,000.



- An additional rate of 3% is charged on the total price of additional properties over £40,000. The 3% charge is added to the rates above.
- The zero tax threshold for first-time buyers is £300,000, and 5% on the remainder up to £500,000.



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