



SPICe Briefing

Pàipear-ullachaidh SPICe

Scottish Budget 2024-25: Taxes Infographic

Fraser Murray

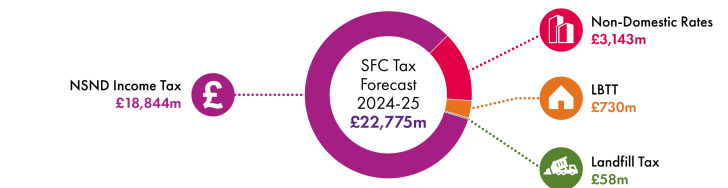
This infographic looks at the Scottish Fiscal Commission's forecasts for Income Tax, Non-Domestic Rates, Land and Buildings Transaction Tax and Scottish Landfill Tax.

The Scottish Parliament
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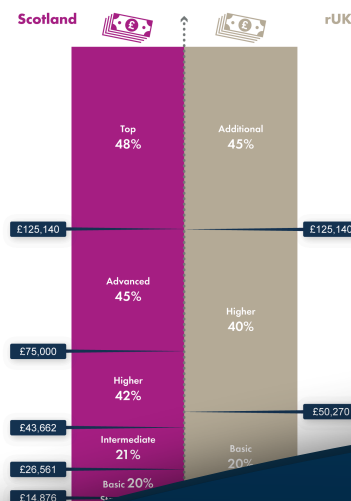
Tax in Scotland

SB 23-47i

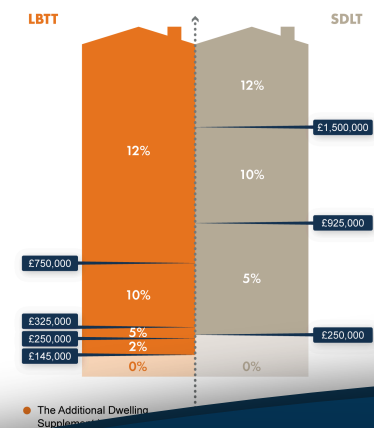
This infographic looks at the Scottish Fiscal Commission's forecasts for Income Tax, Non-Domestic Rates, Land and Buildings Transaction Tax (LBTT) and Scottish Landfill Tax revenues in 2024-25. It also shows rates and bands for Non-Savings, Non-Dividend (NSND) Income Tax and LBTT.



How does Scottish Income tax policy compare to the rest of the UK?



Residential property tax: How does LBTT compare to Stamp Duty Land Tax (SDLT) in rUK?



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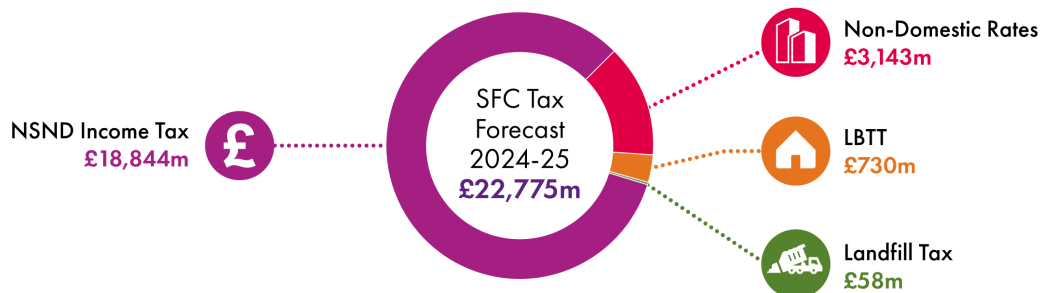
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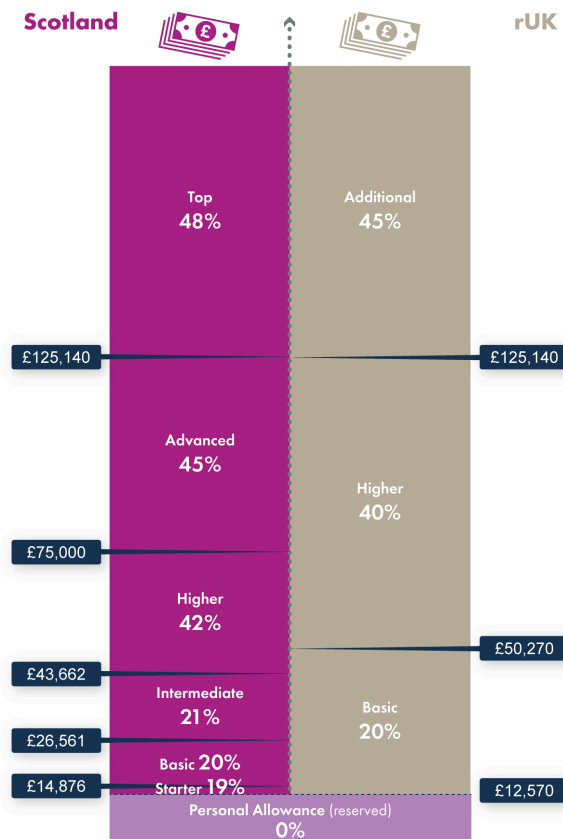
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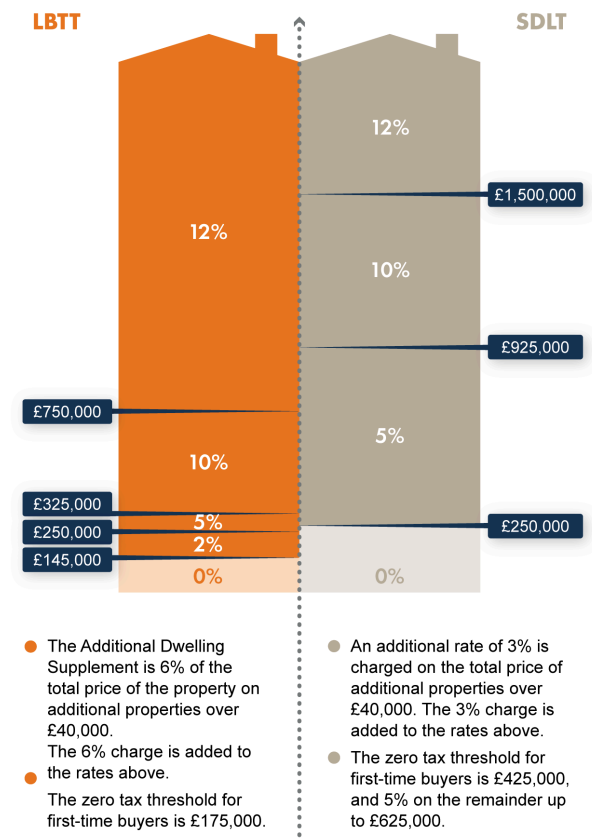
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How does Scottish Income tax policy compare to the rest of the UK?



Residential property tax: How does LBTT compare to Stamp Duty Land Tax (SDLT) in rUK?



Sources: [Scottish Government Budget 2024-25](#), [UK Government Income Tax Rates](#) and [UK Government Residential Property Rates](#)

Data

Table 1: Scottish Fiscal Commission's forecasts for 2024-25

Tax	Amount
NSND Income Tax	£18,844m
Non-Domestic Rates	£3,143m
Lands and Buildings Transaction Tax (LBTT)	£730m
Scottish Landfill Tax	£58m
SFC Tax Forecast 2024-25	£22,775m

Source: [Scottish Government Budget 2024-25](#)

Table 2: Scottish Income Tax 2024-25

Taxable income	Band	Tax rate
Up to £12,570	Personal Allowance (reserved)	0%
£12,571 to £14,876	Starter	19%
£14,877 to £26,561	Basic	20%
£26,562 to £43,662	Intermediate	21%
£43,663 to £75,000	Higher	42%
£75,001 to £125,140	Advanced	45%
Above £125,140	Top	48%

Source: [Scottish Government Budget 2024-25](#)

Table 3: RUK Income Tax 2024-25

Taxable income	Band	Tax rate
Up to £12,570	Personal Allowance	0%
£12,571 to £50,270	Basic	20%
£50,271 to £125,140	Higher	40%
Over £125,140	Additional	45%

Source: [UK Government Income Tax Rates](#)

Table 4: Residential property tax: Land Buildings Transaction Tax (LBTT)

Purchase price	LBTT rate
Up to £145,000	0%
£145,001 to £250,000	2%
£250,001 to £325,000	5%
£325,001 to £750,000	10%
Over £750,000	12%

Source: [Scottish Government Budget 2024-25](#)

Table 5: Residential property tax: Stamp Duty Land Tax (SDLT)

Purchase price	SDLT rate
Up to £250,000	0%
£250,001 to £925,000	5%
£925,001 to £1,500,000	10%
Over £1,500,000	12%

Source: [UK Government Residential Property Rates](#)

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