



SPICe Briefing Pàipear-ullachaidh SPICe

# Scotland's GDP: Second quarter 2024

**Andrew Aiton** 

The latest data on Scottish economic output from the Scottish Government.







## Contents

(Untitled)	3
(Untitled)	4
About the data	5



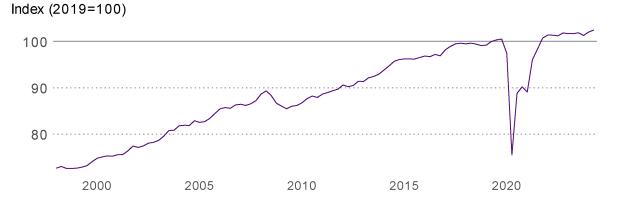
SPICe The Information Centre An t-Ionad Fiosrachaidh

## Scotland's GDP: Second quarter 2024

SB 24-51i

This infographic looks at the latest data from the Scottish Government on Scotland's quarterly economic output. Gross Domestic Product, or GDP, is a measure of the value of everything produced and sold in the economy

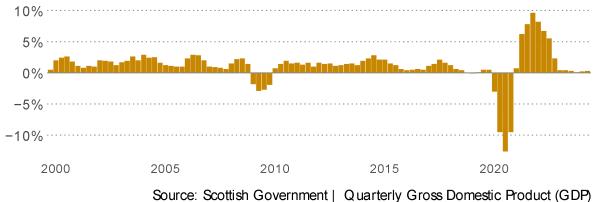
#### Total output and how it has changed



#### Percentage change on previous quarter



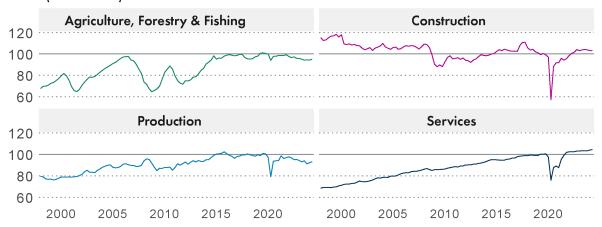
#### Percentage change for latest four quarters compared with previous four quarters



Source: Scottish Government

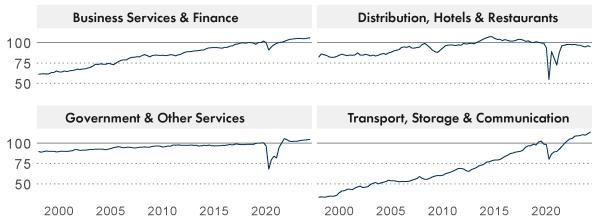
## Broad sectoral groups

Index (2019=100)



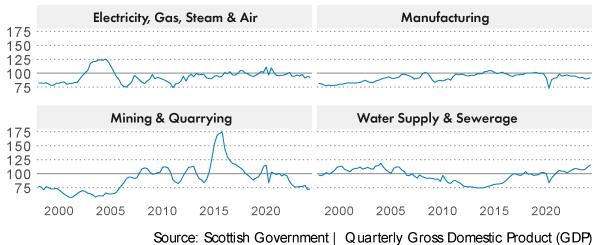
### Services sectors

Services make up around 76% of the Scottish economy Index (2019=100)



### **Production sectors**

Production makes up around 16% of the Scottish economy Index (2019=100)



Source: Scottish Government

## About the data

This publication looks at the data on Scottish GDP published by the Scottish Government. It is pulled directly from the Gross Domestic Product: Quarterly Output by Industry section on the statistics.gov.scot website.

Key points about the data: •

- The data used is for the "onshore economy" meaning it does not include output from the North Sea.
- The data is in real terms. This means growth rates have been adjusted to have the effect of price changes removed.
- The data has been seasonally adjusted.

More information about the data can be found on the Scottish Government website.

Scottish Parliament Information Centre (SPICe) Briefings are compiled for the benefit of the Members of the Parliament and their personal staff. Authors are available to discuss the contents of these papers with MSPs and their staff who should contact Andrew Aiton on telephone number 85188 or andrew.aiton@parliament.scot.

Members of the public or external organisations may comment on this briefing by emailing us at SPICe@parliament.scot. However, researchers are unable to enter into personal discussion in relation to SPICe Briefing Papers. If you have any general questions about the work of the Parliament you can email the Parliament's Public Information Service at sp.info@parliament.scot. Every effort is made to ensure that the information contained in SPICe briefings is correct at the time of publication. Readers should be aware however that briefings are not necessarily updated or otherwise amended to reflect subsequent changes.